

Agenda Item 9.1

Council: 19 December 2006

Administration Policy Item: Cllr. Mike Freer

Budget 2007/08

Council notes the components of the budget 2007/08.

Council further notes the Budget will be set after careful consideration.

Council believes this authority has been continually under-funded by Government, yet again receiving a Formula Grant increase lower than the London and England averages, and the lowest in the country.

Council is, however, proud that despite this shortfall, the Administration has brought both the Budget, and the levels of Council Tax in Barnet under control in the last 4 years.

Council calls on Cabinet to work to produce the Budget for 2007/08 within the constraints imposed by Government.